

Economic Impact of LERU - 2016

LERU

In 2016 LERU Universities contributed

€100 billion GVA

to the European economy and supported

1.3 million jobs



The students of LERU Universities play a significant role in their economies



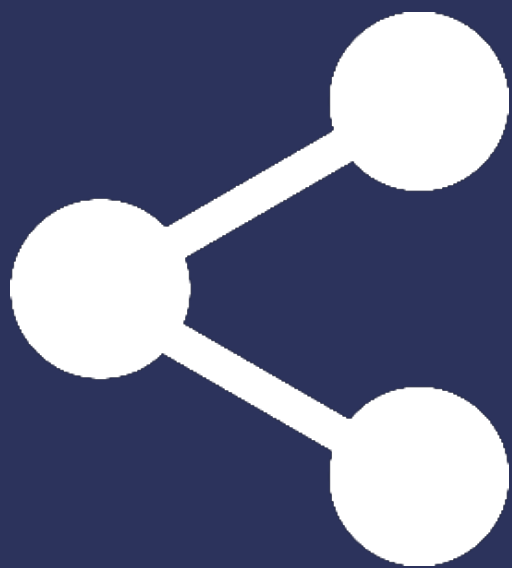
In 2016, there were **789,000 full time students**, who generated **€14.1 bn GVA** in Europe through their spending, employment and placements

The education LERU students receive allow them to be more productive after they graduate

It was estimated that the **203,000 graduates** in 2016 will earn an additional **€23.2 billion** over their working lives



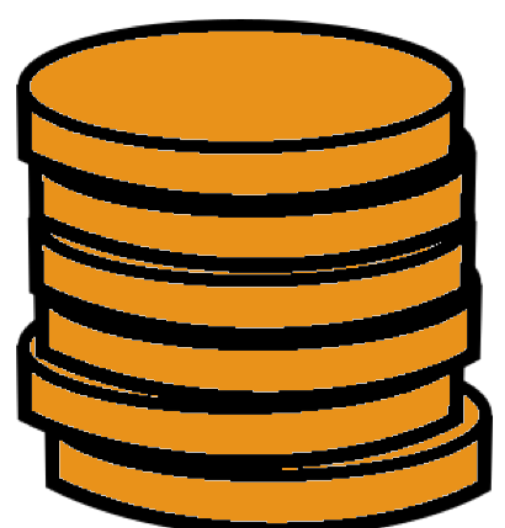
The LERU Universities distribute their research through interactions with industry



LERU Universities generated **€33.0bn GVA** in Europe by transferring their research into industry through **licenses, spin outs** and **services to business**

The LERU Universities represent value for money

LERU Universities generate **€4.83 GVA** for every €1 of income they receive.



This is up from **€4.37 GVA** for every €1 income in 2014

This economic analysis has been carried out by BiGGAR Economics on behalf of LERU.

For more information visit www.leru.org

*GVA= Gross Value Added